

Table 1: REFIT Phase 5 Tariffs, O&M Percentage, Capacity Limits and Payment Period

Technology	Tariff US\$/kWh	O&M %age	Payment Period (Years)
Hydro (10 >=<= 20 MW)	0.0751	12.9%	20
Hydro (5 >=<= 10 MW)	Linear Tariff ¹	13.4%	20
Hydro (500kW >=<= 5 MW)	0.0792	13.8%	20
Bagasse Cogeneration	0.0620	45.8%	20

1. Computed as a regressive allocation of costs with increase in Plant size as shown in Table 2.

Linear Hydro Tariff 5 to 10 MW

In order to reduce the Negative Impacts of a Stepped Tariff, a Linear Tariff, based on the actual Installed Capacity, was developed for Mid-Range Hydro Projects, **5 MW to 10 MW**. This is described in Table 2.

Table 2: Linear Tariff: Hydro 5>=<=10 MW

Size	Tariff (USDc/kWh)	Size	Tariff (USDc/kWh)	Size	Tariff (USDc/kWh)
5.1	7.92	6.8	7.77	8.5	7.63
5.2	7.91	6.9	7.77	8.6	7.62
5.3	7.91	7.0	7.76	8.7	7.62
5.4	7.90	7.1	7.75	8.8	7.61
5.5	7.89	7.2	7.74	8.9	7.60
5.6	7.88	7.3	7.73	9.0	7.59
5.7	7.87	7.4	7.72	9.1	7.58
5.8	7.86	7.5	7.72	9.2	7.58
5.9	7.86	7.6	7.71	9.3	7.57
6.0	7.85	7.7	7.70	9.4	7.56
6.1	7.84	7.8	7.69	9.5	7.55
6.2	7.83	7.9	7.68	9.6	7.54
6.3	7.82	8.0	7.67	9.7	7.53
6.4	7.81	8.1	7.67	9.8	7.53
6.5	7.81	8.2	7.66	9.9	7.52
6.6	7.80	8.3	7.65	10.0	7.51
6.7	7.79	8.4	7.64	10.0	7.51

Feed in Tariff for Other Technologies

Feed in Tariffs for other Technologies; Biogas, Waste/Biomass, Landfill Gas and Wind Power were not fixed but a Ceiling Price and Maximum Return on Equity Level(s) as indicated in Table 3 were set. This decision was based on the fact that these Technologies are yet to be tested on the National Grid. It was therefore intended to allow for Bilateral Negotiations while the Regulator assesses each Project on its individual merit.

Table 3: Tariff Ceiling and Equity Return

Technology	Maximum Return on Equity	Tariff Ceiling (USDc/ kWh)
Biogas	13.5%	11.5
Landfill Gas	13.5%	6.6
Waste to Energy/Biomass	13.5%	9.5
Wind Power	13.5%	10.4
Solar PV	10.0%	7.1